

Explanation of variances – pro forma

Vowchurch & District Group Parish Council
Herefordshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>must include narrative and supporting figures</u>
1 Balances Brought Forward	10,655	7,699					
2 Precept or Rates and Levies	11,215	11,215	0	0.00%	NO		
3 Total Other Receipts	2,460	1,062	-1,398	56.83%	YES		
4 Staff Costs	3,899	4,802	913	23.48%	YES		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,743	11,209	-1,534	12.04%	NO		
7 Balances Carried Forward	7,699	3,964			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,699	3,964				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	658	659	1	0.15%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

VOWCHURCH PARISH COUNCIL

BANK RECONCILIATION END OF YEAR

Opening Balance 17/03/20	£ 9,604.35
Receipts	£ -
Payments	£ 366.08
Balance @ 31/03/20	<u>£ 9,238.27</u>
Unpresented cheques	
Mrs L Cowles 100445	£ 319.28
Mrs L Cowles 100462	£ 972.22
Mr T Griffiths 100479	£ 2,674.80
Mr T Griffiths 100480	£ 813.60
GV Webdesign 100481	£ 30.00
Mrs L Cowles 100482	£ 422.50
HMRC 100483	£ 41.00
Balance	<u>£ 3,964.87</u>