

Explanation of variances

Name of smaller authority: Vowchurch & District Group Parish Council
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	3,964	-4,441				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,336	13,570	1,234	10.00%	NO		
3 Total Other Receipts	4,170	9,779	5,609	134.51%	YES		The PC received £6650 in 2021/22 from the drainage grant relating to 20/21
4 Staff Costs	4,591	4,785	194	4.23%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,320	11,005	-9,315	45.84%	YES		The PC paid £9150 for drainage works in 20/21 prior to receiving funding not applicable to 2021/22
7 Balances Carried Forward	-4,441	3,118			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	-4,441	3,118				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,009	1,009	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable