

Explanation of variances – pro forma

Name of smaller authority: **Vowchurch & District Group Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,118	771				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,248	15,674	1,426	10.01%	NO		
3 Total Other Receipts	1,718	23,217	21,499	#####	YES		Two VAT reclaims in financial year totalling £6322.69 No Lengthsman funding in 2022/23. £16,394.00 funding in 2023/24
4 Staff Costs	4,889	5,354	465	9.51%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,424	29,295	15,871	118.23%	YES		Increase in Lengthsman payments to £21,160. Increase in VAT received of £4480
7 Balances Carried Forward	771	5,013				VARIANCE EXPLANATION NOT REQUIRED	Election costs £606. website updating £315 and increase in general prices
8 Total Cash and Short Term Investments	771	5,013				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,009	1,010	1	0.10%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable